



Monday, 1 April 2019

INVESTMENT AND REGENERATION COMMITTEE

A meeting of **Investment and Regeneration Committee** will be held on

Tuesday, 9 April 2019

commencing at **4.00 pm**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,
Torquay, TQ1 3DR

Members of the Committee

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor Excell

Councillor O'Dwyer

Councillor Stocks

Councillor Tyerman

A prosperous and healthy Torbay

For information relating to this meeting or to request a copy in another format or language please contact:

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INVESTMENT AND REGENERATION COMMITTEE AGENDA

1. **Apologies**

To receive any apologies for absence including any changes to the membership of the Committee.

2. **Minutes**

To confirm as a correct record the Minutes of the meeting of this Committee held on 26 March 2019.

(Pages 4 - 5)

3. **Declarations of interest**

- (a) To receive declarations of non pecuniary interests in respect of items on this agenda

For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

- (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda

For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(Please Note: If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)

4. **Urgent Items**

To consider any items that the Chairman decides are urgent.

5. **Exclusion of Press and Public**

To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.

6. **New Investment Opportunities**

To consider potential investment opportunities.

7. **New Regeneration Opportunities**

To consider any new regeneration investment opportunities.

8. **Update on Existing Investments**
To receive an update on existing investments.



Minutes of the Investment and Regeneration Committee

26 March 2019

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), Excell, O'Dwyer, Stocks and Tyerman

(Also in attendance: Councillors Morey)

213. Minutes

The Minutes of the meeting of the Investment and Regeneration Committee held on 12 March 2019 were confirmed as a correct record and signed by the Chairman.

214. Exclusion of Press and Public

Prior to consideration of the items in Minutes 215 to 218 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

215. New Investment Opportunity 1

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new investment opportunity (investment opportunity 1).

Resolved:

The decision in respect of investment opportunity 1 is restricted due to exempt information contained within the decision.

216. New Investment Opportunity 2

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new investment opportunity (investment opportunity 2).

Resolved:

The decision in respect of investment opportunity 2 is restricted due to exempt information contained within the decision.

(Note: Councillor Darling left the meeting during discussion of this item.)

217. New Regeneration Opportunities

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new regeneration investment opportunity (regeneration investment opportunity 1).

Pat Steward, TDA, provided an update on the Future High Street Bid as set out in the submitted exempt report.

Steve Parrock, Chief Executive, provided an overview of a potential in area regeneration opportunity to determine if the Committee supported further development of the proposal to be submitted to Members after the local elections in May (regeneration investment opportunity 2).

Resolved:

The decisions in respect of regeneration investment opportunities 1 and 2 are restricted due to exempt information contained within the decision.

(Note 1: Cllr O'Dwyer declared a non-pecuniary interest in respect of regeneration investment opportunity 2 as he owns property in the area and did not vote on the decision.)

(Note 2: Councillor Excell left the meeting at 6.20 pm during consideration of regeneration investment opportunity 2.)

218. Update on Existing Investments

There were no new updates.

Chairman